



Extraordinary announcement of RÁBA Automotive Holding Plc. on the signature of a Memorandum of Understanding

RÁBA Automotive Holding Plc. hereby informs the participants of capital markets as follows.

On October 31, 2023, a Memorandum of Understanding was signed by RÁBA Plc. and Nurol Makina, an internationally significant Turkish defence company, with the purpose of considering the establishment of a joint venture for joint manufacturing cooperation.

N7 Holding Zrt. and the Hungarian subsidiary of Nurol Makina are also participants in the Memorandum of Understanding and the planned cooperation. The Memorandum of Understanding has been countersigned supportively by the Ministry of Defence.

The signature of the Memorandum of Understanding is in compliance with the strategy of RÁBA Plc. According to the Memorandum of Understanding, relying on Rába's special assembling, production and testing competencies, the joint venture would assemble military vehicles with the greatest possible domestic added value and Hungarian supplying content, first of all for Hungarian Defence Forces.

With decades of experience and well-established international relationships, Rába has become an expert in the field of special defence vehicles. Thanks to this cooperation, Rába can once again stand for the service of the Hungarian defence.

Győr, October 31, 2023

RÁBA Automotive Holding Plc.